

September 9th, 1965

Reorganization meeting of Board of Governors of Wildwood Shores Property Owners' Association was called to order at 8:40 o'clock P.M., on September 9th, 1965, by the President, Mr. Franchino.

The following members were present: Mr. Franchino, Mr. Gulamerian, Mr. Davidson, Mr. Corbin, Mr. Honchar, Mr. Krauth, Mr. Bacquet, Mr. Williams & Mr. Winckler.

Absent were: Mr. Fox, Mr. Hart and Mr. Malanga.

The following Committee appointments were made by the President.

MEMBERSHIP	Mr. Honchar
DOCKS & BEACHES	Mr. Davidson
CONSTRUCTION	Mr. Winckler
ASSOCIATION PROPERTIES	
AND SURVEYS	Mr. Krauth
CLUBHOUSE	Mr. Malanga
ROADS	Mr. Williams
ENTERTAINMENT	Mr. Gulamerian
LEGAL	Mr. Corbin
PROPERTY INSPECTION	
SPACE ASSIGNMENT	

#### COMMITTEE REPORTS:

##### Construction

Mr. Winckler presented proposed plans for construction of a garage on Philblad property on Bass Rock Road. Mr. Bacquet presented revised plans upon which the Board was requested to take formal action. Each member of the Board examined the plans.

Mr. Winckler moved, seconded by Mr. Krauth, that the plans be approved with the proviso that a letter be forwarded to the Association stating garage will be attached to dwelling, also this is to be shown on the plot plan.

Motion Carried

##### Membership

Mr. Krauth made mention of the transfer of the Lohmeyer property to a Corporation. Application was not approved for a corporation, but an individual, Jack D. Raymore. Mr. Bacquet said he would check the matter and have a report for the next meeting.

Mr. Krauth moved, seconded by Mr. Davidson that the Association's Books be audited by S. Montalto, Public Accountant, and turned over to the Treasurer as of October 1st, 1965.

Motion Carried

##### Legal

Mr. Corbin stated that he together with Messrs. Davidson, Winckler and Krauth had conferred with Mr. Knox regarding the transfer of the water system and that Mr. Knox had pointed out that the present trustees would not transfer the water system directly to Wildwood Shores Water Co. but would resign as trustees in favor of Messrs. Davidson, Winckler and Krauth. Accordingly Messrs. Davidson, Winckler and Krauth, acting for the Property Owners' Association, signed an agreement providing that they would take over the system as substitute Trustees.

On motion duly made by Gene Bacquet, seconded by Mr. Honchar, and unanimously carried it was

RESOLVED that the actions of Messrs. Davidson, Winckler and Krauth in accepting the Trusteeship of the water system on behalf of the Association be ratified and that Messrs. Davidson, Winckler and Krauth be instructed to turn over the water system to Wildwood Shores Water Co. as soon as feasible. (Motion carried)

Mr. Corbin stated that the trustees had been advised that the major liabilities of the water system presently unpaid consisted of \$650.00 retainer due H. Pinto and a \$266.20 bill to the Stothoff Co. for pump parts. There also remains to be paid approximately \$900.00 in past due commission to Mr. Sherred for which Mr. Sherred has agreed to accept \$300.00 cash and two notes aggregating approximately \$600.00 for the balance payable at the end of the first and second year following acquisition of the system.

There is also due \$300.00 in additional commissions to Mr. Sherred for his compensation as trustee during the past year which will be paid on acquisition of the system. There is also due to Mr. Cutler the sum of approximately \$900.00 for past commissions. He is to be paid on the same terms as Mr. Sherred's commission.

On motion duly made, by Mr. Gulamerian, seconded by Mr. Williams, and unanimously carried it was

RESOLVED that the trustees, or the Wildwood Shores Water Company, pay the aforesaid accounts payable as soon as possible on the conditions as above set forth, and that the Association enter into an agreement to guaranteeing Messrs., Winckler, Krauth and Davidson indemnification for any amounts that they might become personally liable for as trustees or individually, in payment of the notes due to Messrs. Sherred and Cutler. (Motion Carried)

Note: Doran Property

On motion duly made, seconded and unanimously carried, at a previous meeting of the Members of Wildwood Shores Property Owners' Association to purchase the Doran property, it was

RESOLVED, that the Association purchase Charles Doran's lakefront property on Bass Rock Road for \$7,500.00 to be paid as follows: \$1,000.00 down; \$616.10 credit against dues owed by Mr. Doran to the Association; the balance in the form of a 7 year mortgage payable \$845.90 on September 1st, 1966 and six annual installments of \$840.00 thereafter all with 5 3/4% interest on the amount due to be added; and that Domenic Franchino, President and Mesrop Gulamerian, Secretary-Treasurer, be authorized to execute the mortgage on behalf of the Association.

Mr. Franchino asked if there was any new business to come before the Board.

Mr. Gulamerian announced that the Entertainment Committee was planning an Affair for October 16th, 1965 at the Westmoreland.

As there was no further business to come before the Board, Mr. Franchino asked for a motion to adjourn the meeting.

Mr. Gulamerian moved, seconded by Mr. Corbin that the meeting be adjourned.

Meeting adjourned at 10:40 P.M.

Respectfully submitted,

L. McGarry, Secy.

Next meeting, Sunday, October 3rd, at 2:30 P.M. at Clubhouse, weather permitting.

BOARD OF GOVERNORS  
1965-66 SEASON

Domenic Franchino, President

*398-2517*

Box 545, Hopatcong, N.J.

398 2517

M. Gulamerian, Vice President

*398-3912*

Box 357, Hopatcong, N.J.

398 3912

Gene Bacquet

Box 433, Hopatcong, N.J.

398 5699

Arthur Claudin

*398-6865*

Wildwood Shores, Hopatcong, N.J.

Robert Corbin

*398-6352*

Box 51, Hopatcong, N.J.

398 6352

Carleton I. Davidson

Box 242, Hopatcong, N.J.

398 2533

William Hart

195 Christie Heights Street

Leonia, New Jersey

WI 4 1343

William Honchar

2 Wood Street, Garfield, N.J.

PR 9 8744

John Krauth

Box 682, Hopatcong, N.J.

398 1811

Orlando Malanga

12 Llewellyn Avenue

Bloomfield, N.J.

PI 3 4375

William Myers

Box 833, Hopatcong, N.J.

Wallace Winckler

Box 602, Hopatcong, N.J.

398-5044

Henry Heidorn

Box 453, Hopatcong, N.J.

398 1320